



MODERN SLAVERY STATEMENT

A) ORGANISATION

This statement applies to Economy Energy Holding Ltd (referred to in this statement as 'the Organisation'). The information included in the statement refers to the financial year 2017/18.

B) ORGANISATIONAL STRUCTURE

Economy Energy Holdings Ltd is the parent company and currently has two subsidiaries: Economy Energy Trading Ltd and Economy Energy Mobile.

The companies are located in England, (UK) and operate from a head office, based in Coventry city centre; and an office in Abbey Park, Kenilworth.

Economy Energy Holdings Ltd and its subsidiaries have over 350 employees involved in the business of supplying electricity and gas to domestic customers within the UK. A Board of Directors controls it.

C) DEFINITIONS

Economy Energy Holdings Ltd considers that modern slavery encompasses:

- Human trafficking;
- Forced work, through mental or physical threat;
- Being owned or controlled by an employer through mental or physical abuse of the threat of abuse;
- Being dehumanised, treated as a commodity or being bought or sold as property;
- Being physically constrained or to have restriction placed on freedom of movement.

D) COMMITMENT

Economy Energy Holdings Ltd acknowledges its responsibilities in relation to tackling modern slavery and commits to complying with the provisions in the Modern Slavery Act 2015. Economy Energy Holdings Ltd understands that this requires an ongoing review of both its internal practices in relation to its labour force and, additionally, its supply chains.

Economy Energy Holdings Ltd does not enter into business with any other organisation, in the United Kingdom or abroad, which knowingly supports or is found to involve itself in slavery, servitude and forced or compulsory labour.

No labour provided to Economy Energy Holdings Ltd, in the pursuance of the provision of its own services is obtained by means of slavery or human trafficking. Economy Energy Holdings Ltd strictly adheres to the minimum standards required in relation to its responsibilities under relevant employment legislation in the UK.

E) SUPPLY CHAINS

In order to fulfil its activities, Economy Energy Holdings Ltd main supply chains include those related to:

- the procurement of electricity and gas;
- the manufacture and supply of gas and electricity meters by third parties, including smart meters; and

Economy Energy carefully selects its suppliers and partners based on various criteria, including their industry reputation for dealing ethically and with integrity. As such, we expect them to have appropriate measures and processes in place to avoid slavery and human trafficking in their operations.

We have started introducing provisions in our contracts with our suppliers to reflect our respective responsibilities in respect of slavery and human trafficking. We are also continuing to review our policies and procedures for on boarding new suppliers and monitoring suppliers' in-life in order to minimise the risk of slavery and human trafficking in our supply chains.

F) POTENTIAL EXPOSURE

In general, the Economy Energy Holdings Ltd considers its exposure to slavery/human trafficking to be relatively limited. Nonetheless, it has taken steps to ensure that such practices do not take place in its business nor the business of any organisation that supplies goods and/or services to it.

G) STEPS

Economy Energy Holdings Ltd carries out due diligence processes in relation to ensuring slavery and/or human trafficking does not take place in its organisation or supply chains, including conducting a review of the controls of its suppliers.

Economy Energy Holdings Ltd has not, to its knowledge, conducted any business with another organisation, which has been found to involve itself with modern slavery.

In accordance with section 54(4) of the Modern Slavery Act 2015, Economy Energy Holdings Ltd has taken the following steps to ensure that modern slavery is not taking place:

- Economy Energy Holdings Ltd and its subsidiaries will review 3rd party contracts to include termination powers in the event that the 3rd party is, or is suspected, to be involved in Modern Slavery.
- Economy Energy Holdings Ltd and its subsidiaries will provide up to date training to its heads of departments in order to recognise the signs, help victims and bring perpetrators to justice.

H) KEY PERFORMANCE INDICATORS

Economy Energy Holdings Ltd has set the following key performance indicators to measure its effectiveness in ensuring modern slavery is not taking place in Economy Energy Holdings Ltd or its supply chains.

- Economy Energy Holdings Ltd and its subsidiaries will support staff to understand and respond to modern slavery and human trafficking and the impact that each individual can have in keeping present and future victims safe.
- Economy Energy Holdings Ltd and its subsidiaries will ensure employees know how to identify modern slavery in the workplace and what steps to take.
- Economy Energy Holdings Ltd and its subsidiaries will act transparently, ethically and with integrity and have a zero tolerance approach to modern slavery.

I) SLAVERY COMPLIANCE OFFICER

Economy Energy Holdings Ltd has a Slavery Compliance Officer, to whom all concerns regarding modern slavery should be addressed, and who will then undertake relevant action with regard to Economy Energy Holdings Ltd obligations in this regard.

This statement is made in pursuance of Section 54(1) of the Modern Slavery Act 2015 and will be reviewed for each financial year.

Lubna Khilji
(CEO)