



## **Economy Energy - Ofgem Investigation**

Economy Energy Trading Limited and Economy Energy Holdings Limited ("**Economy Energy**") note the announcement of today's date by the Gas and Electricity Marketing Authority ("**Ofgem**") that it has issued a statement of objections under the Competition Act 1998 in relation to an investigation of two energy suppliers, including Economy Energy, and a consultancy firm.

As acknowledged by Ofgem, the statement of objections is not a finding of infringement of competition law and no such findings have been made at this stage.

Economy Energy takes its compliance obligations very seriously and is disappointed by Ofgem's announcement. The company is presently reviewing the statement of objections and proposes to submit a robust defence to Ofgem's allegations through the proper channels in due course.